

FISCAL NOTE

HB 2265 - SB 2214

March 6, 2007

SUMMARY OF BILL: Revises the Unemployment Insurance Premium Rate Chart. In Premium Rate Table 3, the 2.7% rate is changed to 2.65%. In Premium Rate Table 4 there are two 0.40% rates. The second rate of 0.40% is changed to 0.45%.

ESTIMATED FISCAL IMPACT:

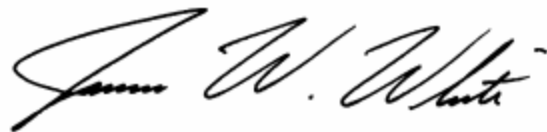
**Increase State Revenues - \$488,000 /
Unemployment Insurance Trust Fund**

Assumptions:

- The fiscal impact is based on the Premium Tables in effect for each quarter in CY 2007 and CY 2008 and the first two quarters in CY 2009 as projected by the Tennessee Employment Security Insurance Model (TESIM).
- According to TESIM projections, Premium Rate Table 3 will not be in effect at any time through June 30, 2009 and Premium Rate Table 4 will only be in effect for the two calendar quarters beginning January 1, 2008 and the two calendar quarters beginning January 1, 2009.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director